



Press Release

Paris, April 20, 2023

Rothschild & Co, HEC Paris and the HEC Foundation team up to develop sustainable finance

Rothschild & Co, one of the world's leading independent financial services groups, HEC Paris and the HEC Foundation have been partners for over a decade. The three institutions have agreed to combine their expertise for three years to support sustainable finance with the creation of the Data and Impact Investment Chair.

Rothschild & Co, HEC Paris and the HEC Foundation are each mindful that finance can help address economic, technological, climatic and social challenges. Their goal is to develop research into impact finance and support the collective effort to promote the ecological transition of the global economy.

This new Chair forms part of a broader project designed to produce top-tier, science-based, independent research into sustainable finance and its power to meet the challenges facing us today. The Chair will be directed jointly by [Jessica Jeffers](#) and [Ferdinand Petra](#), both of whom are finance professors at HEC Paris.

Jessica Jeffers' work will focus on data science and impact investing. There is still very little research into the potential of sustainable investment in the private markets sector. And yet, these markets offer a unique opportunity to scale up the positive impact of investment, including not just an overwhelming number of seed capital operations but also development and growth transactions. The Chair - which, it is intended, will take on an international dimension - will explore the potential social, climatic and environmental impact of private financing and how to maximize the beneficial effects. An elective course on impact investment will also be set up by Jessica Jeffers for Master 1 students at HEC Paris. The syllabus, which will be designed in partnership with Rothschild & Co, will focus primarily on the financing of impact projects.

In addition, an Academy has been launched by director Ferdinand Petra, where the course will alternate between theoretical classes and practical workshops with special emphasis on sustainable corporate finance. Rothschild & Co has played a role in drafting the educational content of these courses and will work closely with the students. The aim is to give participants a concrete, in-depth understanding of the key tasks performed by analysts working in investment banking: it will single out how ESG (environmental, social and governance) issues are factored into the strategic advice given to companies and private equity funds. The Academy, which came online last January, will be delivered to around 30 M1 students every year for three weeks.

[François Pérol](#), Managing Partner and Co-Chairman of the Group Executive Committee at Rothschild & Co: “This partnership marks the start of a new joint venture that reflects our special relationship with HEC, one of France’s oldest and most prestigious business schools. We are looking forward to working together on the contribution finance can make to sustainable development. This is one of our strategic priorities, and we will provide input for developing knowledge and expertise in the area.”

[Eloïc Peyrache](#), Dean and CEO of HEC Paris: “This partnership with Rothschild & Co is an important milestone for research into sustainable finance. Rothschild & Co is a long-standing partner of our school, and thanks to their support our researchers and professors will have the resources they need to move research and teaching forward in this vital area, preparing the ground for a more equitable, environmentally-friendly world.”

Olivier Sevilla, President of the HEC Foundation: “We are delighted to be launching this new Data and Impact Investment Chair with Rothschild & Co. Our aim is to promote academic research and devise leading-edge training programs for students, and it’s a goal that will receive a considerable boost in this vital subject. I would like to extend my warm thanks to everyone who has made this initiative possible.”



From left to right: François Pérol, Delphine Colson and Eloïc Peyrache

About Rothschild & Co:

About Rothschild & Co Rothschild & Co is a family-controlled and independent group and has been at the centre of the world's financial markets for over 200 years. With a team of c.4,200 talented financial services specialists on the ground in over 40 countries, Rothschild & Co's integrated global network of trusted professionals provides in-depth market intelligence and effective longterm solutions for our clients in Global Advisory, Wealth and Asset Management, and Merchant Banking.

Rothschild & Co is a French partnership limited by shares (société en commandite par actions) listed on Euronext in Paris, Compartment A with a share capital of €154,059,554. Paris trade and companies registry number 302 519 228. Registered office: 23 bis avenue de Messine, 75008 Paris, France.

About HEC Paris:

Founded in 1881, HEC Paris is a leading European Business School. Its ambition is to positively impact both businesses and society thanks to its three-pronged approach "**Think, Teach, Act**" and thus to contribute to a more inclusive, sustainable and prosperous world.

With 160 research professors from all around the world producing and teaching unique knowledge to **more than 4,500 students from 135 different countries**, the HEC Paris campus serves as a real laboratory for innovation and exchange which is open to the world's diversity and challenges.

Inspired by its 5 core values -**Excellence, Curiosity, Entrepreneurial spirit, Diversity and Responsibility**- HEC Paris offers a complete range of training courses for the leaders of tomorrow: the Pre-Experience Program, specialized masters, MSc, the Summer School, the MBA, the Executive MBA, the TRIUM Global Executive MBA, the PhD, as well as a wide variety of programs targeted to leaders and managers.

About the HEC Foundation:

The HEC Foundation is a recognized public-interest foundation that contributes to the development of strategic academic projects at HEC Paris and makes the institution's outstanding programs accessible to the greatest number of people.

Thanks to the support of alumni, corporate partners, and foundations, the HEC Foundation makes a decisive contribution to the development of HEC Paris and helps launching new schemes to reinforce social inclusion and international diversity. In 2022, €12.9M have been allocated to the School's strategic projects. Today, the HEC Foundation counts over 15,000 donors (over 70,000 alumni), 40 corporate partners, a team of 14 staff and 40 volunteers.

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